

JTPS Tentative Budget Presentation

SY 2021-2022

How has the State aid adjustment impacted JTPS?

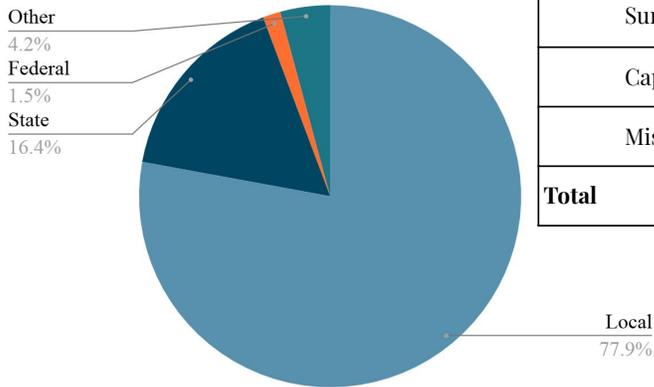
Estimates based on 2021-2022 Equalization Aid Calculations

BUDGET YEAR	GENERAL FUND STATE AID	CURRENT YEAR INCREMENTAL LOSS
18-19	15,508,649	-554,620
19-20	14,315,347	-1,193,302
20-21	12,063,605	-2,251,742
21-22	9,272,081 (2/25 State Aid Notice)	-2,791,524
22-23	6,657,856 (Estimated)	-2,614,225 (Estimated)
23-24	5,032,284 (Estimated)	-1,625,572 (Estimated)
24-25	4,518,945 (Estimated)	-513,339 (Estimated)

2021-2022 Budget

Budgeted Revenues				
Funding Source	21-22 Estimate	20-21	21-22 VS. 20-21 \$ Change	21-22 VS. 20-21 % Change
Local	47,436,264	46,613,084	823,180	1.8%
State*	9,990,920	12,737,061	(2,746,141)	-21.6%
Federal	915,826	833,304	82,522	9.9%
Other				
Surplus	1,603,933	1,405,160	198,773.00	14.1%
Capital Reserve	350,000	0	350,000	100%
Misc	610,616	492,200	118,416	24.1
Total	60,907,559	62,080,809	(1,173,250)	-1.9%

*State includes State Aid, Extraordinary Aid, SEMI, and Debt Service Aid



Additional Considerations

- Impact of S-2
- Additional factors to consider for SY 2021-2022
- Tentative/preliminary budget will most likely be different than the finalized budget presented in April
- Public Hearing: April 26, 2021